

Rates & Taxes: Tables

Use the following tax tables to complete the in-class activities.

The 1990 Tax Brackets in Terms of Taxable Income		
<u>Tax Bracket</u>	<u>Taxable Income Reported</u>	
	<u>Over</u>	<u>Not Over</u>
15%	\$ 0	\$ 32,450
28%	\$ 32,450	\$ 78,400
33%	\$ 78,400	\$ 162,770
28%	\$ 162,770	\$

Table 1

Table 2

1990 Tax Brackets, Taxes, and Tax Rates for a Family of Four

Tax Bracket (Marginal Tax Rate) (%)	Taxable Income	Adjusted Gross Income	U.S. Income Taxes	Actual Tax Rate (%)
15	0 - 32,450	13,650 - 46,100	0 - 4867.50	0 - 10.56
28	32,450 - 78,400	46,100 - 92,050	4867.50 - 17,733.50	10.56 - 19.27
33	78,400 - 162,770	92,050 - 176,420	17,733.50 - 45,575.60	19.27 - 25.83
28	162,700 and up	176,420 and up	45,575.60 and up	28.83 - 28